Welcome to this session on SAP country version Romania.
After completing this session, you will be able to:

- Explain the highlights of SAP country version Romania
- Explain Romania localization features related to financials and operations
- List the most important legal and business requirements, enhancements, and other developments for Romania
- Understand solution support and implementation for Romania as part of the SAP CORE CEE product

SAP CORE CEE = SAP Core Country versions for CEE countries.
Here is the agenda. First, we will introduce the country-specific version for Romania, and then proceed to look at the various topics specific for Romania localization features related to SAP ERP Financials and SAP ERP Operations. We will touch on some general highlights, specific master data, templates, and country-specific developments for financials.

Next, we will talk about key points in operations through Intrastat and specific forms and reports.

Finally, we will make some recommendations related to support, implementation, and installation.
Country Version Romania

Introduction

Let’s start with some general information about the SAP country version for Romania.
Localization for Romania
Legal Part of SAP CORE CEE for Romania

Accounting regulations: Related accounting evidence
- Accounting Law 82/1991 with current changes, Law 3055/2009 for applying European Directive in Accounting (with all changes)
- The financial year is different from the calendar year.

Fiscal code: Related fiscal and taxes evidence
- Law 571/2003 with current changes
- The fiscal year is the calendar year.

Register and documents/forms regulations
- Law 3512/2008

Reporting regulations
- Semester reporting: For example, Financial statement, 394 Declaration
- Monthly reporting: VIES 390, VAT reporting, Intrastat reporting, specific registers

Main links: Legal base

SAP ERP localization Financials (FI) and Operations (OP) for Romania is an SAP standard add-on (Romanian Add-on) included in the SAP CORE CEE product. It is based on accounting rules, fiscal rules, register rules and reporting rules.

Accounting regulations: From an accounting perspective, foreign entities that have been permanently established in Romania have the obligation to prepare annual financial statements and accounting reports as required by the Accounting Law 82/1991 with all changes. Also applicable is Law 3055/2009 for applying European Directive in Accounting – with all changes. The financial or accounting year can be different from the calendar year.

Fiscal code regulations: Title VI of the Fiscal Code covers the VAT regime applicable in Romania and the EU VAT Directive’s provisions (Directive 2006/112/EC). The fiscal year must be the calendar year.

Register and documents/forms regulations: The provisions concerning financial forms, documents, and register are contained in Governments Decision nr. 3512/2008.
Reporting regulations: Annual and mid-year reporting, financial statement, VAT reporting, and Intrastate reporting

For more details about taxes, accounting, and reporting rules, refer to the links shown here:

- Fiscal Authority (first link)
- Finance Minister (second link)
- National Institutes of Statistics (third link)
Country Version Romania

Financial Highlights

Now let’s look at some highlights of the financial part of country version Romania.
Financial Highlights
General

Financial accounting: General information
SAP Note 573272 is relevant for general country information:
- Romanian language
- Using local currency such as RON
- Using IBAN codes
- Settings regarding new GL
- Romania joined the European Union in 2007

- SAP Note 573272 is relevant for general country information.
- For accounting and reporting for authorities, you must use the official language of the country: Romanian.
- The local currency used in Romania is RON (Romanian currency).
- In Romania, there is currently a regulation of the National Bank of Romania concerning the IBAN codes – Act no.2 of BNR.
- The New GL is useful for companies that have to manage more local and group accounting procedures.
- On January 1, 2007, Romania become a member of the European Union. See SAP Note 998451 for details.
Some templates are included in the country version for Romania:

- The tax calculation procedure for Romania is called TAXRO and includes the predefined tax codes.
- SAP Note 1548606 is relevant for the new chart of accounts available as of the beginning of 2011 (Law 2869/2010).
- Reversal with “Negative posting”: There is a business practice in Romania for using red reversal instead of black reversal. A “red storno” operation is not a legal requirement, so companies can use either a black reversal method or a red reversal method. If companies choose to use a red reversal, they must review all customizing from this perspective.
- Standard and additional parameters for company code are entered in the standard Address fields and are the basis for filling the reporting forms. Examples of additional parameters include fiscal code number, record number at the trade register, CAEN code, and CAEN group.
At the end of the period, entities must report financial statements using different versions for annual and mid-year reporting: B1RO, B2RO, B3RO, B6RO, and BARO.
Regarding the value-added tax regime for Romania, you must know that it is covered by title VI of the Fiscal Code and the EU VAT Directive’s provisions (Directive 2006/112/EC).

There are applicable two type of rates:

- **Standard rate**: The current standard rate of Romanian VAT is 24% (started July 1, 2010) and is generally levied on all supplies of goods and services, with certain exceptions for which reduced rates are applicable.

- **Reduced rates**: There are two reduced VAT rates: 9% and 5%.
According to Accounting law 82/1991, with all changes, the following Registers are mandatory for all entities:
- Document Journal: Code 14-1-1
- Inventory Journal: Code 14-1-2
- General Ledger: Code 14-1-3a and 14-1-3 (Cartea Mare)

SAP CORE CEE included and maintained
According to the fiscal code (law 571/2003), with all changes, the following VAT Reports are mandatory for all entities:

- Sales Journal: According to 1372/2008 with current changes
- Purchasing Journal: According to 1372/2008 with current changes
- VAT declaration: Code 300 according to current legal changes
- VIES 390: Declaration according to current legal changes
- VIES 394: Declaration according to current legal changes

All these registers are included and maintained in the SAP CORE CEE add-on for Romania.
Regarding monthly closing of expenses and revenues, please note that the business practice in Romania is to perform monthly closing for expenses and revenue accounts. This is not a legal requirement – the solution must be agreed with the local finance manager.

**SAP principle regarding closing**

The yearly profit (or loss) is calculated automatically when you create the balance statement and the income account statement. The system also determines the profit and displays it in the corresponding line in the balance if all accounts are assigned.

**SAP Romanian program for closing postings** - Monthly closing P&L account

Because companies in Romania still post the traditional debiting/crediting in the profit/loss accounts, the /CEECV/RO_RFSUMB program has been created to perform the income and expenses account closing (monthly closing).

Example of this posting: Revenue account = Result account and Result account = Expense account.
At the end of the period (month, quarter, semester, or year), customers must carry out some legal reporting:

- Trial Balance: Code 14-6-30, 14-6-30/A, 14-6-30a and 14-6-30b
- Account card: Code 14-6-22 and 14-6-22a
- Cash Journal (RON, foreign currency): Code 14-4-7aA
- Fiscal Receipt (RON, foreign currency): Code 14-4-1, 14-4-1a
- Balance sheet: Code 10
- Profit & Loss: Code 20
- Informative Data: Code 30
- Assets Situation – Balance sheet annex: Code 40
- Asset chart: Code 4-2-2

**SAP CORE CEE add-on included and maintained**

- Other reports can be obtained using standard SAP reporting.
Let’s continue with some highlights about the logistics (that is, operational) part of country version Romania.
On January 1, 2007, Romania became a member of the European Union. The Intrastat Declaration is sent in electronic format using one of three methods:

a) Web form using software delivered by National Statistical Institute free of charge – available at www.intrastat.ro
b) Offline software delivered free of charge by National Statistical Institute
c) File using special format according to National Statistical Institute requirements

For more details about option c, refer to SAP Note 1016386.
In accordance with law 3512/2008, the following forms and reports are included in the logistics part of the Romanian add-on:

In materials management:
- Handover, reception, and transfer note: Code 14-3-3A
- Goods receipt note: Code 14-3-1A
- Purchasing order
- Analytical balance on materials: Code 14-6-30c
- Warehouse evidence sheet: Code 14-3-8
- Physical inventory list: Code 14–3–12

In sales and distribution:
- Delivery note: Code 14-3-6A – used as template from January 1, 2007
- Invoice: Code 14-4-10A – used as template from January 1, 2007
Additional Highlights

- Support
- Recommendations

That was a brief overview of the functionalities in country version Romania.
The main and most important note for country version Romania is SAP Note 537272.

The country manual in English is available at: https://service.sap.com/globalization. Here, choose Country Information/Country-Specific Documentation and then Romania - Localization Documentation (4.6C, 4.70, 500, 600).

Two parts of the country documentation are attached in the note:
- RO_MANUAL_EN_ERP_FI_A2011.zip (This file contains the manual for the financial part.)
- RO_MANUAL_EN_ERP_OP_A2011.zip (This file contains the manual for the operational part.)

In the baseline package (A1) for Romania, you can find additional details for main processes/scenarios. (http://help.sap.com/bp_bl603/BL_RO/html/index.htm)

For additional local consulting services, you can contact SAP Romania:
- E-mail: info.romania@sap.com
- Subject: commercial issues related to RO version
You can find a list of local partners at http://www.sap.com/romania/partners/inromania/index.epx.

If you have technical or functional problems with country-specific development for Romania, please send message to one of the following components:

- XX-CSC-RO – General issues Romania
- XX-CSC-RO-FI – Financial Accounting
- XX-CSC-RO-LO – Logistics
- XX-TRANSL-RO – Translation into Romanian
Finally, here are some recommendations if you plan to implement SAP ERP in Romania:

- **Reversal with “negative posting”:** The business practice in Romania is to use red reversal instead black reversal. This is not a legal requirement, but the majority of customers require it.

- **Monthly closing of expenses/revenues:** The business practice in Romania is to perform monthly closing for expenses and revenue accounts. This is not a legal requirement – the solution must be agreed with the local finance manager.

- **Fiscal year:** Usually, the fiscal year is the same as the calendar year in Romania.

- **Document numbering:** Beginning on January 1, 2007, printing and numbering rules for some documents (such as delivery notes or invoices) are fixed by each company based on its own policies and procedures for numbering. You must check the internal numbering against system numbering to avoid mistakes.

- **VAT reporting, for example, sales/purchases journals:** As of January 1, 2007, the law fixed some layout templates. These templates are included in the Romanian add-on. The customer can use these templates or create other specific layouts during implementation.
Other reporting: There are some declarations (for example, 100 Declaration) that are not included in the Romanian add-on. Customers will use specific Authority software for these declarations. For these kinds of reports, the information is usually extracted from the system using standard reports or customizing.
Lesson Summary

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Thank you for your attention during this session. If you have questions or comments, you can contact me at violeta.cristache@sap.com.
Installation for Romanian add-on  Appendix 1

- **Basis for installation:** SAP Notes 574323 and 520991
- **The Romanian add-on includes two parts:**

  1. **Workbench Delivering** is part of SAP CORE add-on.
     After accessing www.service.sap.com, choose Software Download. Or, directly from
     www.service.sap.com/swdc, choose Search for Support packages. Search for SAP
     CORE CEE, and from there choose your SAP release.

  2. **Customizing Delivering** is not mandatory, but contains a sum of common accounting
     procedures and examples. It is recommended to be imported in a clean client and
     tested. Access http://service.sap.com/, choose Search, and select the number 537272.
     Select the Attachment section and download the appropriate file, for example,
     CEECV_ROFI_B1RO_B2RO_46C_470.zip.

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