Hello, and welcome to this session on SAP Country Version Estonia.

In this lesson, I’ll present:

- An overview of the country specifics in Financials
- Guidance on how SAP manages legal changes for rollout, and
- Documentation paths in the SAP system
After completing this session, you will be able to:

- Understand Estonian localization requirements,
- Outline localization features for Country Version Estonia,
- Explain Estonian localization features in Financials, and
- Understand the solution support and rollout strategy for Country Version Estonia.
This is what has been packaged for you for about the next half hour. Starting with quick facts about Country Version Estonia, this session will give you an insight into the requirements that need to be addressed by any ERP software provider in Estonia to enable businesses to run compliantly.

I'll cover in brief the features offered by Country Version Estonia in the area of Finance.

I'll also touch upon the support system, and certain recommendations for those of you who are planning to use the Estonian Country Version.
Country Version Estonia

Quick Facts

So let's start with some quick facts about Country Version Estonia.
Key Strengths:

- Country Version Estonia has been available since early 2008. The Estonian country version is in maintenance in all releases from ERP 6.0, enhancement package 2 onwards. So the country version is mature, and trusted in the marketplace.

- It provides legal compliance features for various business transactions, enabling businesses to run better. Development and support for these features is provided exclusively by the highly skilled team located at Brno. This team is one of the most experienced research and development teams in the SAP Labs network throughout the world.

- Country Version Estonia is now operational at most of the top business corporations in Estonia across many industries, including global business giants with establishments in Estonia.

- This country version is designed for use by businesses with operations in Estonia. As well as the generic SAP system functions, it includes functions designed for legal and business practices particular to Estonia, and delivers Customizing settings to help you customize the system according to local requirements.
Now let me walk you through the Estonian requirements snapshot. We’ll have a closer look at the complexity of Estonian legislation and the language requirements.
There are 3 main criteria that determine the complexity of a country version. These are:

- The legal complexity
- The frequency of legislation, and
- The official Language or languages (for countries with 1 or more official languages)

Regarding the legal complexity of the Estonian country version:

- The complexity of Finance in Estonia is low. This mainly involves country-specific taxes and tax rules, as well as special tax scenarios such as tax reporting, etc.
The 2nd criterion relates to the frequency of legal changes in Estonia.

- The frequency of legal changes in the Financials area is medium, which means that few legal changes are expected, and that these are spread over the year.
The 3rd criterion relates to the official languages that are allowed in a country. Country Version Estonia has an Estonian user interface.
Let's have another look at the Estonian requirements snapshot. We'll now take a closer look at the Financials part of the country version for Estonia.
Legal Compliance Requirements: Financials

With regard to the payment area:

- The Estonian country version supports payment formats for outgoing payments, as well as formats for uploading bank statements.
- The system has all the settings you need to be able to make foreign and domestic payments.
- Country Version Estonia supports the automatic processing of electronic bank statements with the HANSA and SEB payment formats.
- You use the standard cash journal entry functions to enter incoming and outgoing payments. Specifically for Estonia, the system enables you to post incoming and outgoing cash payments to a customized G/L account, and print a copy of the cash voucher in the format required by law.
In the tax area, you can calculate and display social tax amounts and income tax amounts, including the financial statement version REE3. This is specially for the fringe benefits that you file with the tax authorities.
In the reporting area, Country Version Estonia allows you to generate both the balance sheet and profit and loss statements for financial reporting.

A specific report enables you to create the EC sales list for reporting purposes. This report provides the data to enable you to complete the value derivation form for the Estonian authorities.

For periodic declarations, Country Version Estonia supports the generation of the Estonian-specific INTRASTAT report. This report complies with all the relevant forms provided by the statistical office, namely:

- Intrastat Dispatches for dispatched goods or exports and
- Intrastat Arrivals for received goods or imports.
Starting with support and rollout for Country Version Estonia:

- There are a good number of informative notes available in the SAP Notes repository, including FAQs for various functional aspects, and some Installation Guide notes for reference. Please see the Appendix slides for the same.

- Legal changes that come unplanned during the year are rolled out smoothly via SAP Solution Notes, which can be applied directly to the customer systems.

- SAP Service Marketplace also hosts a dedicated Estonia Page, where customers can access the latest updates for Country Version Estonia directly.
Estonian Requirements: An Insight
Legal Change Rollout

Let me briefly explain the legal change rollout process at SAP.
SAP constantly provides legal changes to its country versions to support customers in complying with changing laws in their countries. In many cases, this information reflects legislation and regulations that have not yet been fully approved.

SAP provides a standard method for implementing legal changes in FI:

- Support Packages are released on a monthly basis, and provide customers around the globe with the latest legal requirements and corrections. They include all updates for international functions and country versions.
You can find information about the planned legal changes that will take effect in SAP ERP Financials in the Legal Change Report.

The Legal Change Report includes all the current legal changes. The legal change files include the following information:

- A short description of the planned legal change, and a link to the corresponding SAP announcement note. Here, you can find detailed information like the calendar week, or year, in which it is assumed the planned legal changes will take effect, and whether the legal change is already available.
Last but not least, here are some recommendations for those of you who are new to Country Version Estonia.

- First and foremost, as you will probably agree, Country Version Estonia is not a “do it yourself” system. With the level of complexity involved, we recommend you have the most experienced local experts on board from the very beginning.
- As many global customers have observed, some expert knowledge of global templates is definitely required, to avoid any late and unwelcome surprises.
- We strongly recommend that customers upgrade to the minimum Support Package level for Country Version Estonia, so that they receive the relevant legal changes in future.
- Finally, user training is critical to the successful implementation of Country Version Estonia. I’m sure all of us will agree on this one.
Lesson Summary

You should now be able to:
- Explain Estonian localization requirements with regard to legal compliance
- Provide an overview of the solution coverage for Country Version Estonia
- Explain Estonian localization features for Financials
- Understand the solution support and rollout strategy for Country Version Estonia
- Outline the recommendations for implementing Country Version Estonia

You should now be able to:
- Explain Estonian localization requirements with regard to legal compliance,
- Provide an overview of the solution coverage for Country Version Estonia,
- Explain Estonian localization features in the Financials area,
- Understand the solution support and rollout strategy for Country Version Estonia, and
- Outline the recommendations for implementing Country Version Estonia.
For more information about the topics discussed in this lesson, see the references listed here.

- Important SAP Notes for Estonia
  - Country Version Estonia: 1272266
  - Intrastat Estonia: 1264191
  - Changes in Tax Codes for Baltic Countries: 1353091
  - Instruction Keys for Estonia: 1293225
  - Check of Bank Account Number for Estonia: 1283755
  - Bank Statement exits for Latvia and Estonia: 1271799
- Availability information for Country Versions (Release, SP, …) under "service.sap.com/GKB"
Thank You!

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- With that, I’d like to thank you for your patience and attention during this session. You can contact me with your queries at the e-mail address given here.
- Thank you, and have a nice day !!!.